



COIMBATORE COURT CIRCLE(2396)

Ref:2396/Sumathi/SN AUG28/2024-25/VD

Date: 22/07/2024

To

Mrs.Sumathi N(Borrower) W/o Nagarajan 1399 Krishna Dhanya Enclave F 1 Thadagam Road Lawley Road Coimbatore-641002 Ph. 9994450048	Mr.Rajeswaran N(Borrower) S/o Nagarajan No.124 Kalpatharu Apartments A2 Ramalingam Road RS Puram West Coimbatore-641002 Ph.8667404314
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **COIMBATORE COURT CIRCLE(2396)** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **COIMBATORE COURT CIRCLE(2396)** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE



COIMBATORE COURT CIRCLE(2396)

E-AUCTION NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)
UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider M/s.Antares Systems Limited, Bangalore through the website www.bankeauctionwizard.com

1.Name and Address of the Secured Creditor:

**Canara Bank
Court Circle,
DOOR NO.27, JAWANS BHAVAN,
I FLOOR,
TRAVELLERS BUNGALOW ROAD,
Coimbatore- 641018**

2.Name and Address of the Borrower:

Mrs.Sumathi N(Borrower) W/o Nagarajan 1399 Krishna Dhanya Enclave F 1 Thadagam Road Lawley Road Coimbatore-641002 Ph. 9994450048	Mr.Rajeswaran N(Borrower) S/o Nagarajan No.124 Kalpatharu Apartments A2 Ramalingam Road RS Puram West Coimbatore-641002 Ph.8667404314
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3. Total liabilities as on 07/07/2024: Rs. 99,73,198.83/-(Rupees Ninety Nine Lakhs Seventy Three Thousand One Hundred and Ninety Eight and Eighty Three Paise only) + interest & charges etc

4. Last Date & Time for receipt of tender documents: 23/08/2024 ; upto 5.00pm

5. Address in which the tender document to be submitted:

**Canara Bank
Court Circle,
DOOR NO.27, JAWANS BHAVAN,
I FLOOR,
TRAVELLERS BUNGALOW ROAD,
Coimbatore- 641018**

6. (a) Date & Time of e- auction: Date:28/08/2024 Time 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

DOOR NO.27, JAWANS BHAVAN, I FLOOR, TRAVELLERS BUNGALOW ROAD, COIMBATORE-641018, ph-0422-2391348, 2393182, Mobile Number:9489043513

(b) **Portal of e- auction:** www.bankeauctionwizard.com

7. Details of Property/ies:

In Coimbatore Registration District, Coimbatore Sub Registration District, Coimbatore Taluk, Coimbatore Municipal Old Ward No.8, New Ward No.19, Present Ward No.10, Mettupalayam Thadagam Extension, old Town Survey No.7/3611, New Town Survey No.7/76 part, M Block of Coimbatore Corporation, North to the partition property of Mrs. Saraswathy, South to 30 feet East West Road, West to Sanitary Lane, East to site No.7. Within this North South both sides 67 feet 6 inches, East West both sides 45 feet totalling an extent of 3037 Square feet or 6 cents 423 Square feet. In this as per the will 170/2013 dt 19.06.2023, a part of land in site No.8 sold vide doc 2423/2020 dt 09.06.2020, is having the following boundaries and measurements:

North - to the portion of Padmavathi,

South - to Venkitakrishnan Road,

East - to Site No.7,

West - to the Part of Venkatasubramanian land.

Amidst this

East West both sides - 27 feet,

North South both sides - 34½ feet.

Thus an extent of 931.5 Square feet or 86,538 Square meter of vacant site and an RCC building constructed in it with buildings measuring 920 square feet on ground floor and 920 square feet on first floor and 560 square feet in second floor etc and a house with ACC roofings in 400 square feet including doors, frames etc and the electric fittings in the house with drinking water connection, their deposit amounts, a bore well with its motor pumpset etc. And also the right of ways in the mamool pathways and cart track also.

Door No.29/1, 29/2, 29/3, 29/4 Venkatakrishna Road.

Property Tax Assessment No.24118550, 24118549, 24118435.

EBSC No.03-014-003-840, 03-014-2756, 2818, 2817.

Water Service connection No.24225482.

The property is in Town Survey No.76/1, Ward No.7, Block No.03 within the limits of Coimbatore Corporation.

8. Reserve Price:Rs.97.32 Lakhs

EMD & last date of deposit of EMD: 10% OF RESERVE PRICE -**Rs.9.73 Lakhs**

Deposit of EMD on or before **23/08/2024 upto 5.00 pm.**

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

a. The property will be sold in **“as is where is and as is what is”** basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.

b. Auction / bidding shall be only through **“Online Electronic Bidding”** through the website www.bankeauctionwizard.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property can be inspected, with Prior Appointment with Authorised Officer, Retail Asset Hub Branch on **23/08/2024** between **10.00 am to 5.00 pm**

d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, Coimbatore Court Circle** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Coimbatore Court Circle, A/c.No:209272434**, IFSC Code: **CNRB0002396** on or before **23/08/2024 upto 5.00 pm**.

f. Intending bidders please contact the service provider M/s.Antares Systems Limited, Bangalore. Mr.Gunaseelan M, Contact No-9731967722, email id: gunaseelan.m@antaressystems.com, Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider .

g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23/08/2024** upto 5.00 PM, to Canara Bank, **Coimbatore Court Circle** Branch, COIMBATORE by hand or by email.

- (1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (3) Bidders Name. Contact No. Address, E Mail Id.
- (4) Bidder's A/c details for online refund of EMD.

h. The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s.Antares Systems Limited, Bangalore, Mr Gunaseelan M, Contact No-9731967722, email id: gunaseelan.m@antaressystems.com.

i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Coimbatore Court Circle Branch** who as a facilitating centre shall make necessary arrangements.

o. For further details **contact : The Manager, Coimbatore Court Circle Branch** (Ph:0422-2391348, Mob: 9489043513) e-mail id : **cb2396@canarabank.com** or the service provider M/s.Antares Systems Limited, Bangalore, Mr.Gunaseelan M, Contact No-9731967722, email id: gunaseelan.m@antaressystems.com,.

p. For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lacs) and above, the successful bidder will have to remit TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

q. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE

Date: 22/07/2024

AUTHORISED OFFICER

CANARA BANK